

KENT COUNTY PENSION REVIEW COMMITTEE
Duties and Responsibilities

KENT COUNTY CODE §64-2– Pension Review Committee established.

B. The purpose of the organization shall be to regularly review the investment performance of the Kent County Employee’s Pension Fund, the Retiree Benefits Trust Fund, and other such funds as directed by Levy Court. The Committee shall oversee fund valuation processes, ensure compliance with applicable pension, OPEB, or other such funds rules and regulations, direct studies and fund manager searches, as necessary, and as a result make prudent recommendations and report to the Levy Court of Kent County regarding plan amendments, investment policies, investment strategies, professional fund manager(s) or trustee(s), investment advisor(s), etc.

The responsibilities of the Committee shall be to review and periodically advise the Levy Court of Kent County on the prudent investment of the Kent County Employees Pension Fund.

KENT COUNTY CODE §79-14 – Retiree Benefits: Administration.

A. The Pension Review Committee and any successor group established in the Kent County Code shall regularly review the investment performance of the Retiree Benefits Trust Fund. The Committee may make recommendations to the Levy Court regarding plan amendments, investment policies, investment strategies, professional fund manager(s) or trustee(s), investment advisor(s), etc. The Personnel Office shall provide administrative support for the Committee, and the Personnel Director shall administer the provisions of this article as the Plan Administrator.

(Revised 12/13/2016)